



JOHN LAMB  
HILL OLDRIDGE

February 2021

INSURANCE



[www.jlho.co.uk](http://www.jlho.co.uk)  
020 7633 2222

## WHOLE OF LIFE

Whole of Life insurance includes options for Reviewable and Guaranteed policies. The right policy for an individual depends on factors including IHT liability, the level of flexibility, available cash flow and potentially lifestyle and standard of health.

WHOLE OF LIFE			
Cost per year for £1m of cover			
AGE	SINGLE LIFE Guaranteed	JOINT LIFE SECOND DEATH Guaranteed	JOINT LIFE SECOND DEATH Reviewable
30	£6,990	£6,150	£305
40	£10,100	£8,300	£460
50	£15,250	£12,750	£560
60	£21,000	£16,750	£1,120
70	£34,600	£24,650	£5,700
80	£67,575	£46,050	£41,250
Guaranteed premiums are fixed for whole life			
Reviewable premiums are fixed for 10 years and then reviewed at the 10 <sup>th</sup> anniversary and every 5 years thereafter			
Sums insured may be level or indexed			

## FIXED TERM

Fixed term insurance policies provide cover for the term selected and then expire with no value.

FIXED TERM				
Cost per year for £1m of cover				
SINGLE LIFE				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£240	£275	£370	£1,150
40	£450	£590	£860	£2,100
50	£1,110	£1,525	£2,350	£3,840
60	£2,900	£4,550	£7,520	£7,520
70	£8,500	£14,920	N/A	£14,920
80	£37,500	N/A	N/A	£37,500

JOINT LIFE SECOND DEATH				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£200	£225	£260	£1,195
40	£350	£430	£575	£1,760
50	£730	£1,020	£1,570	£3,060
60	£1,600	£3,250	£4,855	£4,855
70	£6,185	£9,980	N/A	£9,980
80	£18,975	N/A	N/A	£18,975
Guaranteed premiums fixed for the full policy term				
Sums insured may be level or indexed				

## GIFT INTER VIVOS COVER

A Gift Inter Vivos life assurance policy is one that provides a lump sum to cover the potential IHT liability that could arise if the donor of a gift dies within seven years from the date of making the gift.

The lump sum provided matches the potential IHT liability and reduces in line with the available taper relief.

GIFT COVER						
Cost per year for £1m of single life cover						
	AGE					
	30	40	50	60	70	80
Yr 1	£267	£444	£977	£2,307	£6,842	£28,927
Yr 2	£267	£444	£977	£2,307	£6,842	£28,927
Yr 3	£267	£444	£977	£2,307	£6,842	£28,927
Yr 4	£220	£359	£790	£1,865	£5,557	£23,665
Yr 5	£173	£273	£601	£1,434	£4,259	£18,264
Yr 6	£127	£186	£411	£988	£2,948	£12,696
Yr 7	£79	£95	£210	£511	£1,531	£6,623
Total paid over term	£1,400	£2,245	£4,943	£11,719	£34,820	£148,029
Guaranteed premiums are fixed for the full policy term						

All insurance premiums quoted in this presentation are as at February 2021 and are indicative only and assume that the individuals are non-smokers, resident in the UK and accepted on standard terms. These policies have no surrender value.

## BUSINESS PROTECTION

Business protection policies are a vital part of a business's risk management strategy and are designed to help a business deal with the death of key employees and shareholders which could impact the continuity of the business.

BUSINESS PROTECTION		
FIXED TERM		
Cost per year for £1m of single life cover		
AGE	10 YEARS	20 YEARS
30	£280	£320
40	£480	£665
50	£1,140	£1,550
60	£2,900	£4,550
70	£8,500	£16,500
Guaranteed premiums fixed for the full policy term		
Sums insured may be level or indexed		

## RELEVANT LIFE

This tax-efficient life insurance policy allows employers to offer a death-in-service benefit to their employees. It pays out a tax-free lump sum on the death (or diagnosis of a terminal illness) of the person insured to their family, financial dependents or to a charity, pursuant to the terms of a business trust.

RELEVANT LIFE			
FIXED TERM			
Cost per year for £1m of single life cover			
AGE	5 YEARS	10 YEARS	20 YEARS
30	£240	£280	£320
40	£400	£480	£665
50	£870	£1,140	£1,550
60	£2,140	£2,900	N/A
70	£5,815	N/A	N/A
Guaranteed premiums fixed for the full policy term			
Sums insured may be level or indexed			



[www.jlho.co.uk](http://www.jlho.co.uk)

020 7633 2222

John Lamb Hill Oldridge  
Ormond House, 26-27 Boswell Street,  
London, WC1N 3JZ

---

**ALEX GIBSON-WATT**

MANAGING DIRECTOR

[alex.gibsonwatt@jlho.co.uk](mailto:alex.gibsonwatt@jlho.co.uk)

**MICHELLE CARTWRIGHT**

INTERNATIONAL INSURANCE SPECIALIST

[michelle.cartwright@jlho.co.uk](mailto:michelle.cartwright@jlho.co.uk)

**PAULA STEELE**

DIRECTOR

[paula.steele@jlho.co.uk](mailto:paula.steele@jlho.co.uk)

**KEN MAXWELL**

BROKER

[ken.maxwell@jlho.co.uk](mailto:ken.maxwell@jlho.co.uk)

John Lamb Hill Oldridge is an appointed representative of Hill Oldridge Ltd which is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales No. 09408666.