



JOHN LAMB

FINANCIAL SOLUTIONS

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INSURANCE

www.johnlamb.co.uk
020 7633 2222

WHOLE OF LIFE

Whole of Life insurance includes options for Reviewable and Guaranteed policies. The right policy for an individual depends on factors including IHT liability, the level of flexibility, available cash flow and potentially lifestyle and standard of health.

WHOLE OF LIFE			
Cost per year for £1m of cover			
AGE	SINGLE LIFE Guaranteed	JOINT LIFE SECOND DEATH Guaranteed	JOINT LIFE SECOND DEATH Reviewable
30	£5,900	£4,800	£320
40	£8,400	£6,900	£460
50	£12,200	£9,500	£640
60	£18,750	£14,800	£1,350
70	£29,800	£21,800	£6,850
80	£59,450	£42,400	£34,700
Guaranteed premiums are fixed for whole life			
Reviewable premiums are fixed for 10 years and then reviewed at the 10 th anniversary and every 5 years thereafter			
Sums insured may be level or indexed			

FIXED TERM

Fixed term insurance policies provide cover for the term selected and then expire with no value.

FIXED TERM				
Cost per year for £1m of cover				
SINGLE LIFE				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£280	£310	£370	£1,040
40	£520	£620	£870	£2,070
50	£1,100	£1,500	£2,300	£3,800
60	£2,900	£4,500	£7,900	£7,400
70	£8,850	£16,700	N/A	£15,000
80	£35,000	N/A	N/A	£35,000

JOINT LIFE SECOND DEATH				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO 90
30	£150	£170	£190	£660
40	£275	£330	£435	£1,150
50	£570	£770	£1,175	£2,000
60	£1,600	£2,350	£3,900	£3,950
70	£5,300	£8,300	N/A	£8,300
80	£17,500	N/A	N/A	£17,500
Guaranteed premiums fixed for the full policy term				
Sums insured may be level or indexed				

GIFT INTER VIVOS COVER

A Gift Inter Vivos life assurance policy is one that provides a lump sum to cover the potential IHT liability that could arise if the donor of a gift dies within seven years from the date of making the gift.

The lump sum provided matches the potential IHT liability and reduces in line with the available taper relief.

GIFT COVER						
Cost per year for £1m of single life cover						
	AGE					
	30	40	50	60	70	80
Yr 1	£232	£468	£952	£2,480	£7,127	£27,388
Yr 2	£232	£468	£952	£2,480	£7,127	£27,388
Yr 3	£232	£468	£952	£2,480	£7,127	£27,388
Yr 4	£186	£377	£769	£2,019	£5,788	£22,566
Yr 5	£140	£285	£585	£1,557	£4,437	£17,745
Yr 6	£95	£193	£399	£1,071	£3,071	£12,578
Yr 7	£48	£98	£204	£552	£1,595	£6,677
Total paid over term	£1,165	£2,357	£4,813	£12,639	£36,272	£141,730
Guaranteed premiums are fixed for the full policy term						

All insurance premiums quoted in this presentation are as at January 2020 and are indicative only and assume that the individuals are non-smokers, resident in the UK and accepted on standard terms. These policies have no surrender value.

BUSINESS PROTECTION

Business protection policies are a vital part of a business's risk management strategy and are designed to help a business deal with the death of key employees and shareholders which could impact the continuity of the business.

BUSINESS PROTECTION		
FIXED TERM		
Cost per year for £1m of single life cover		
AGE	10 YEARS	20 YEARS
30	£270	£310
40	£500	£620
50	£1,100	£1,480
60	£2,880	£4,500
70	£8,840	£16,300
Guaranteed premiums fixed for the full policy term		
Sums insured may be level or indexed		

RELEVANT LIFE

This tax-efficient life insurance policy allows employers to offer a death-in-service benefit to their employees. It pays out a tax-free lump sum on the death (or diagnosis of a terminal illness) of the person insured to their family, financial dependents or to a charity, pursuant to the terms of a business trust.

RELEVANT LIFE			
FIXED TERM			
Cost per year for £1m of single life cover			
AGE	5 YEARS	10 YEARS	20 YEARS
30	£235	£270	£310
40	£420	£500	£630
50	£855	£1,100	£1,480
60	£2,150	£2,880	N/A
70	£8,030	N/A	N/A
Guaranteed premiums fixed for the full policy term			
Sums insured may be level or indexed			



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