

BUSINESS PROTECTION

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FIXED TERM			
Cost per year for £1m of single life cover			
AGE	5 YEARS	10 YEARS	20 YEARS
30	£190	£240	£250
40	£350	£450	£635
50	£885	£1,130	£1,560
60	£1,965	£2,745	£4,060
70	£5,140	£7,110	£16,695
Premiums are guaranteed for the full term of the policy			
Sums insured may be level or indexed			

Business protection policies are a vital part of a business’ risk management strategy and advisers need to consider:

- **Keyperson cover:** protects the firm from the financial consequences of the death of key personnel
- **Shareholder protection cover:** provides funds to enable ongoing shareholders to buy out the shares of deceased shareholders
- **Inheritance cover:** provides funds to cover the IHT due on the death of a shareholder post 5th April 2026.

FAMILY INCOME BENEFIT

Family income benefit contracts provide a tax free capital sum for the balance of the term on the death of the life insured. It is an inexpensive way to provide high levels of family protection and to cover liabilities under maintenance orders. The costs will be for £100,000 pa benefit on single life.

FAMILY INCOME BENEFIT				
FIXED TERM				
Cost per year for £100k of income				
AGE	10 YEARS	20 YEARS	30 YEARS	TERM TO AGE 90
30	£200	£320	£590	£2,585
40	£335	£660	£1,210	£3,190
50	£725	£1,635	£3,395	£6,225
60	£1,840	£4,805	£10,820	£10,820
70	£4,860	£15,860	N/A	£15,860
80	£18,480	N/A	N/A	£18,480
Premiums are guaranteed for the full term of the policy				
Sums insured may be level or indexed				